# UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al., 1

Debtors.

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO

as representative of

PUERTO RICO SALES TAX FINANCING CORPORATION ("COFINA"),

Debtor.

PROMESA Title III

No. 17 BK 3283-LTS

Re: ECF No. 7419, 7908, 8426, 8635, 8839, 8887, 8993, 9330, 9649, 10021, 12550

(Jointly Administered)

PROMESA Title III

No. 17 BK 3284-LTS

This document relates to the COFINA Title III case only and will be filed in the main case and COFINA Title III case.

INFORMATIVE MOTION REGARDING ADJOURNMENT OF HEARING ON COFINA'S OBJECTION TO THE INTERNAL REVENUE SERVICE'S PROOFS OF CLAIM [ECF NO. 7419]

<sup>1</sup> 

The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

To the Honorable United States District Court Judge Laura Taylor Swain:

The Financial Oversight and Management Board for Puerto Rico, as COFINA's representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"), and the Fiscal Agency and Financial Advisory Authority ("AAFAF"), on its own behalf and as the sole entity authorized to act on behalf of all of Puerto Rico's governmental entities, including COFINA, by and through the *Enabling Act of the Fiscal Agency and Financial Advisory Authority*, Act 2-2017, hereby inform the Court that the United States Department of the Treasury/Internal Revenue Service (the "IRS") has consented to an adjournment of the hearing (the "Hearing") for the Court to consider *Objection of Puerto Rico Sales Tax Financing Corporation to Proofs of Claim of the United States Department of the Treasury/Internal Revenue Service (Claim Nos. 168648 and 168885)* (Case No. 1703283-LTS, ECF No. 7419; Case No. 17-03284-LTS, ECF No. 643). Per agreement with the IRS, the Hearing will be adjourned to July 29, 2020, at 9:30 a.m. (Atlantic Time).

[Remainder of page intentionally left blank]

Dated: San Juan, Puerto Rico

May 15, 2020

# /s/ William J. Sushon

John J. Rapisardi (*pro hac vice*) Peter Friedman (*pro hac vice*) William J. Sushon (*pro hac vice*)

# O'MELVENY & MYERS LLP

Times Square Tower Seven Times Square New York, NY 10036 Tel.: (212) 326-2000 Fax: (212) 326-2061

Attorneys for the Puerto Rico Fiscal Agency and Financial Advisor Authority

# /s/ Luis C. Marini-Biaggi

Luis C. Marini-Biaggi USDC No. 222301 Carolina Velaz-Rivero USDC No. 300913

# MARINI PIETRANTONI MUÑIZ LLC

250 Ponce de León Ave., Suite 900 San Juan, Puerto Rico 00918 Tel.: (787) 705-2171

Fax: (787) 936-7494

Co-Attorneys for the Puerto Rico Fiscal Agency and Financial Advisor Authority

# /s/ Martin J. Bienenstock

Martin J. Bienenstock (pro hac vice)
Brian S. Rosen (pro hac vice)

# PROSKAUER ROSE

Eleven Times Square New York, NY 10036 Tel.: (212) 969-3000 Fax: (212) 969-2900

Attorneys for the Financial Oversight and Management Board, as representative for COFINA

# /s/ Hermann D. Bauer

Hermann D. Bauer USDC No. 215205 Daniel J. Perez-Refojos USDC No. 303909

#### O'NEILL & BORGES LLC

250 Muñoz Rivera Ave., Suite 800 San Juan, PR 00918-1813

Tel.: (787) 764-8181 Fax: (787) 753-8944

Co-Attorneys for the Financial Oversight and Management Board, as representative COFINA